

Thibault Square to be redeveloped into residential property

A familiar sight on the Cape Town skyline, Thibault Square is being redeveloped into One Thibault, a mixed-use property comprising apartments, offices and retail space.



Image supplied

In conjunction with Vivid Architects and developer Steven Herring of Heriot REIT, half of the building will be converted into 180 fully-serviced bespoke studios and one- and two-bedroom apartments.

“We wanted to create a luxurious experience of city living that is affordable. The apartments have been designed to optimise space, creating a sanctuary that is safe and convenient,” says Herring, who is also a director of Thibault Investments.

With more and more young people moving into cities to capitalise on economic and professional opportunities, cities around the world are responding by building residential spaces that fulfil the needs of Gen Y and Z, who make up 64% of the world’s population.

The apartments can be bought fully furnished, with bespoke furnishings that maximise the minimalistic look of the building. With the management and convenience of the concierge and reception area, the apartments are conveniently Airbnb ready.

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