

Fuel price hike for July

 By [Imran Salie](#)

29 Jun 2021

Motorists can expect to pay more for all types of fuel in July when the Department of Mineral Resources and Energy officially adjusts the prices of fuels later this week. This is according to the Automobile Association (AA), which was commenting on unaudited month-end fuel price data released by the Central Energy Fund.



Source: [Unsplash](#)

The AA forecasts petrol to increase by around 23c a litre, diesel by 38c a litre, and illuminating paraffin by 32c a litre.

“International petroleum prices have climbed throughout June. Even some marginal gains on the Rand have not been enough to counter the rise. On average, the Rand was positive against the US dollar during June, but the daily exchange rate has sagged alarmingly since mid-month, weakening from around R13.75 to the dollar to nearly R14.30,” the AA says.

“This increase is going to be very difficult for those who use paraffin for cooking, lighting, and especially heating as South Africa heads into the heart of winter,” comments the AA.

The AA also notes that the Rand's weakening trend raised concerns about the fuel price trajectory in July. "If the Rand continues to slide with oil on an upward trajectory, this could bring further bad news for South Africa's economy," the AA concludes.

ABOUT IMRAN SALIE

Bizcommunity Editor: Automotive, Entrepreneurship, Education

- REVIEW: Is the Ford Puma worth its price tag? - 26 Apr 2024
- New Ford Ranger Platinum and Tremor models hit South Africa's market - 28 Mar 2024
- Review: The bold and electric Volvo C40 Recharge - 22 Mar 2024
- REVIEW: The awe-inspiring Ford Ranger Raptor - 6 Mar 2024
- South Africa's new car sales slump continues into February 2024 - 6 Mar 2024

[View my profile and articles...](#)

For more, visit: <https://www.bizcommunity.com>