

South Africa's net foreign reserves fall

South Africa's net foreign reserves fell to \$54.626bn in April from \$55.388bn in March, the Reserve Bank said on Monday.



Source: REUTERS.

Gross reserves edged higher, to \$60.280bn in April from \$58.163bn in March. The forward position, which represents the central bank's unsettled or swap transactions, was at \$3.065bn from \$3.066bn.

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