

Pearson to sell SA courseware business to Novus for \$64m

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Education group Pearson said on Friday, 12 August 2022, it will sell 75% of its South African courseware publishing business to print production firm Novus Holdings for £53m (\$64.30m).



Image source: Karolina Grabowska from [Pexels](#)

The company said the sale concludes the strategic review of its International Courseware local publishing businesses, whose disposal will have a £15-20m impact to its 2022 adjusted operating profit.

The business being sold in South Africa includes its K12, Technical & Vocational Education and Training catalogue and higher education courseware.

(\$1 = 0.8242 pounds)

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