

## Why are we seeing so many layoffs in the marketing and IT sectors?

Kevin Britz and Craig Page-Lee, hosts of Lunchtime Marketing and Leadership every Thursday at 12pm on <u>ebizradio.com</u>, discuss the reasons behind the significant amount of layoffs that have been occurring in the marketing and IT sectors.



The marketing and IT sectors are facing a high number of layoffs. Companies cite reasons such as the pandemic boom, overhiring during the pandemic, fear of recession, and inflation.

Additionally, companies are highlighting cost-cutting measures, subpar performances and financial difficulties as reasons for the mass firings. The IT industry has been particularly affected, with tens of thousands of employees losing their jobs.

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