

Mustek earnings seen 55%-65% lower

IT group Mustek (MST) said on Thursday (16 February 2012) it expected headline earnings per share in the six months ended December 2011 to be between 55% and 65% lower, from 36.20 cents in prior comparable period.

Basic earnings per share are expected to be between 35% and 45% lower than the basic earnings of 36.12 cents per share previously.

Turnover increased by 20.9% to R1.964 billion, while gross profit percentage increased to 14.7% compared with 14.4% a year earlier.

Mustek is a South African branded assembler and distributor of PCs, notebooks and related products.

The interim results are expected on February 29.

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