

## **Publicis Groupe exits Russia**

AdWeek <u>reports</u> that Publicis Groupe is stopping all operations, engagement and investment in Russia immediately, with CEO Arthur Sadoun saying it "strongly condemns" the country's "unilateral aggression against Ukraine."



Arthur Sadoun, CEO and Chairman of Publicis Groupe

Source: www.adweek.com

According to a <u>statement</u>, Publicis Groupe is handing over control of its Russian operations to Sergey Koptev, founding chairman of Publicis in Russia, with the clear contractual condition of ensuring a future for employees there.

"Since the start of the invasion, we have been working on exiting Russia as we strongly condemn the unilateral aggression against Ukraine. We were committed to taking strong actions that fully respond to the gravity of the situation. But we were determined to take the necessary time to come with a solution that was truly people-first, because our 1200 employees in Russia are our people too. We couldn't just abandon them. By ceding control of our Russian operations to Sergey, we are securing a future path for our colleagues while immediately stopping all of our operations, engagement and investment in Russia", said Arthur Sadoun, CEO and chairman of Publicis Groupe.

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