

What do penicillin, iron fish and 74% better profits have in common?



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Penicillin was invented in 1928 to fight bacterial infections and it is estimated that it has saved more than 200 million people since its first introduction. More recent inventions like robotic surgery and desalination are estimated to both save over 1 million people a year. The impact of these creative solutions on mankind is undeniable, but you may ask, what does this have to do with advertising?



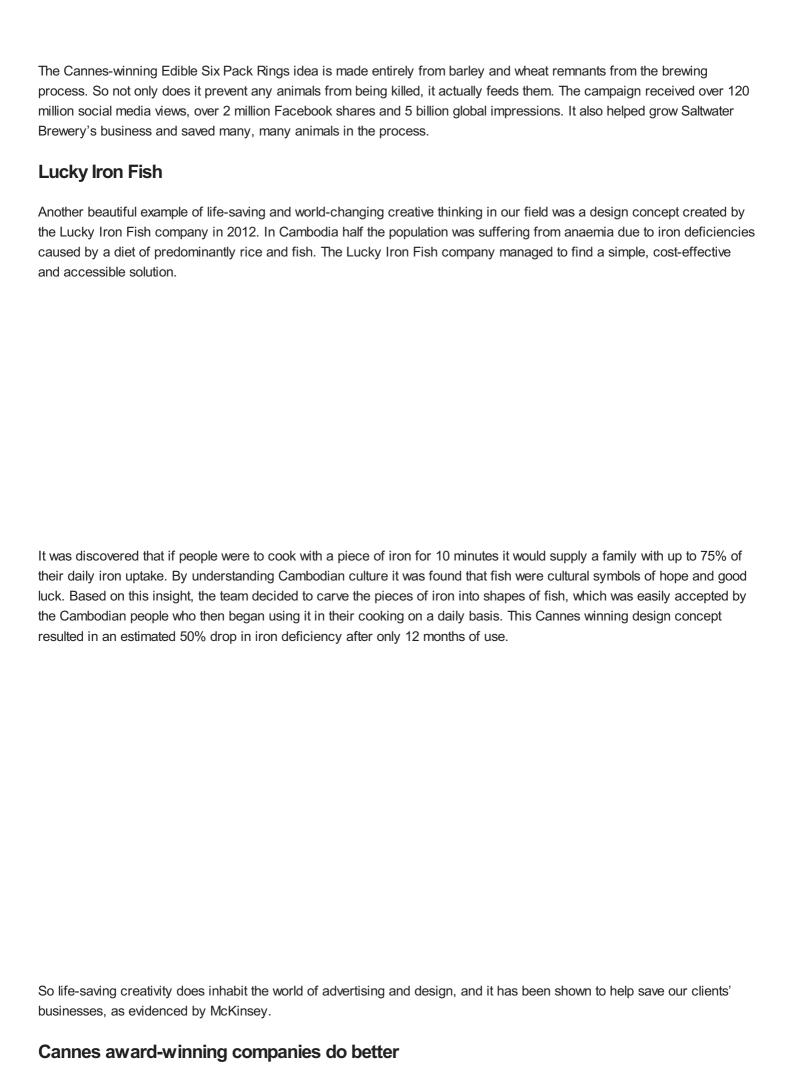
© Lucky Iron Fish website and Youtube screengrab.

Advertising agencies and clients have come up with some incredible creative solutions that have had a hugely positive effect on the world we live in.

Edible Six Pack Rings

One such example is the Edible Six Pack Rings idea developed in 2016 by Saltwater Brewery in partnership with We Believers as a solution to the high levels of waste associated with the brewing industry.

With more than 100 billion litres of beer being consumed every year and most of the plastic rings that come with the packaging ending up in the ocean, it is estimated that annually over 1 million sea birds and 100,000 marine mammals and sea turtles are either trapped by this plastic or ingest it and die. That is a staggering amount of damage being done by humans simply drinking beer.



In a study conducted in 2017 by McKinsey, it was proven that Cannes-winning companies created more value than their competitors on two key business metrics: financial performance and innovation. The study was based on Cannes awardwinning companies between the years 2001 and 2016 and included the prestige of the award, the number of categories it was awarded in, the consistency of awards won over time and the number of years the company was recognised.

Based on the results it was found that companies that did better at Cannes did better than their non-Cannes winning competitors in the following three key business metrics:

- 67% of these companies had above-average organic revenue growth;
- 70% of these companies had an above-average total return to shareholders;
- 74% of these companies had above-average earnings.

In addition, the McKinsey research proved that award-winning creativity is key to winning when it comes to initial consideration, showing that in almost 90% of the awards categories, consumers were not only loyal to these award-winning brands, but almost 60% of consumers were prepared to switch to these brands when considering a new purchase.

So it seems that the one thing penicillin, iron fish and 74% better profits have in common is great creativity. As evidence, the greater the creativity the greater the difference we can make to the world, so let's use the power of our creativity to make a real difference. Let's go to work each and every day striving to find our own greatness by finding the biggest and best creative solutions we can. And while doing this we will not only help save our clients, we may just help save the world.

ABOUT GARETH LECK

Gareth Leck completed his B.Com. degree at the University of Cape Town in 1994 and in 1995 he completed a postgraduate in Marketing at AAA School of Advertising.

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