

UK supermarket Tesco axes another 1,200 jobs

Supermarket giant Tesco on Wednesday announced plans to cut about one quarter, or 1,200, of its head office positions as part of a cost-cutting drive at Britain's biggest retailer.

"Today we have shared with colleagues across Tesco changes that we plan to make to the way we operate our business," a spokesman said. "This is a significant next step to continue the turnaround of the business."

Tesco is undergoing vast cost-cutting under chief executive Dave Lewis and last week revealed plans to axe 1,100 jobs with the closure of a call centre in the Welsh capital Cardiff.

Source: AFP

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