

SAB's Accra wants to de-list from Ghana stock market

Brewer SABMiller plc announced on Wednesday, 18 August 2010, that its Ghanaian subsidiary, Accra Brewery (ABL) Limited, wants to de-list from the Ghana Stock Exchange in order to implement a business recovery programme.

Accra will table a resolution at its AGM on 8 September to request the de-listing goes ahead.

"ABL has faced difficult market conditions over the past few years and a stock exchange de-listing will enable it to implement a business recovery programme," said SAB.

SABMiller Africa, the parent company of Overseas Breweries Limited (OBL), which is the majority shareholder of ABL, intends to make an offer to the minority ABL shareholders for and on behalf of OBL, for all of their outstanding ordinary shares in the Company, subject to obtaining all regulatory approvals.

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