

FNB now accepts UnionPay Contactless Payment at SpeedPoint terminals

First National Bank (FNB) and UnionPay International (UPI) have jointly announced that UnionPay cardholders are now able to make contactless payments with their cards via FNB Speedpoint terminals at merchants in South Africa.

FNB is the first bank in South Africa to accept contactless transactions made with UnionPay cards. This acceptance partnership is one of the measures taken by UnionPay to act against the Covid-19 pandemic by increasing the issuance of contactless cards and expanding contactless payments acceptance.

Thokozani Dlamini, FNB's merchant services CEO, says: "FNB has a diverse contactless payments ecosystem from a card acceptance and payments perspective. We have seen significant growth in the acceptance of contactless card payments as more consumers adopt safer payment and shopping habits. Adding UnionPay to our platform will certainly elevate this trend."

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