

Petrol price likely to go up, diesel price down

NEWSWATCH: According to the Automobile Association (AA), the price of petrol is likely to go up and that of diesel down in February, after commenting on unaudited month-end fuel price data released by the Central Energy Fund.



Source: pixabay.com

"International oil prices have reached a slightly higher plateau after climbing in the first half of January," the AA says.

“ The current picture shows petrol increasing by around 8c/l, while diesel is set to drop by 3c/l and illuminating paraffin by 9c/l. The difference in the price changes relates mainly to the differences in the international product prices of diesel and petrol. This would push the price of a litre of 95 Unleaded petrol to R13.50 at the coast and R14.09 in Gauteng, with 93 Unleaded rising to R13.87 in the latter region. ”

"What is worth noting is that the average rand strength against the US dollar has been increasing for nearly a month, and we are hopeful this may point to a period of greater stability for the currency," says the AA.

Read more:

- [Slight petrol price increase predicted for February: IOL](#)
- [Petrol price likely to go up in February - AA: fin24](#)
- [Price of petrol up, diesel down in February: TimesLive](#)