

Massive petrol price hike this April

Strong oil prices and an ever-weakening Rand have combined to set up yet another fuel price hike. This is according to the unaudited month-end fuel price data released by the Central Energy Fund.



Source: pixabay.com

These increases will be compounded by rises in fuel taxes which come into effect in April. There will be an additional increase of 15c for the fuel levy and 5c for the RAF levy (which doesn't apply to illuminating paraffin).

The following price hikes are expected:

Petrol – R1.28 increase per litre

Diesel – R0.77 increase per litre.

Diesel and illuminating paraffin have come off comparatively lightly, with increases of R0. 57 (excluding the additional levies) and R0.56 a litre respectively. But the petrol price has been battered by both product price increases and the weakening Rand, yielding an increase of R1.08 a litre, excluding the additional levies.

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