

Global white cement market to value over \$9.8bn by 2026

According to insights presented by <u>FutureWise Market Research</u>, the global white cement market is estimated to value over \$9.8bn by 2026 and register a CAGR of over 3.5%.



Image source: Gallo/Getty

The global white cement market size expansion is steered by rapid growth, especially in the Asia Pacific civil industry. This is similar to the Portland cement barring its white fineness and colour.

Properties such as high strength, superior performance and colour consistency will be some of the important factors responsible for the global white cement market growth over the forecast period.

However, the white cement market growth may be impeded by soaring white cement costs when compared to its regular counterparts. This can be credited to the high costs of energy required during the manufacturing of the product.

The utilisation of substitutes like plastic materials for construction activities may further restrain the global white cement market growth over the forecast period.

Asia Pacific region shows potential market growth

The global market will be proliferated by the progressive steps undertaken in the construction industry, particularly in emerging nations.

Nations like India, Indonesia, China, Thailand, Brazil, etc. are witnessing rapid growth in the civil sector in their respective countries. Increase in income levels and employment, population rise, rapid urbanisation and economic development have stimulated the demand for housing in these developing nations.

This has resulted in the augmentation of their corresponding construction industry sectors over the last ten years, thus aiding the global white cement market growth.

The commercial segment is projected to proliferate with the fastest white cement market growth rate over the forecast period. White cement that is used for constructing commercial infrastructure assists builders in saving energy and it offers heat resistance thus helping the market growth due to a rising demand from European nations and it is predicted to increase in the next 10 years due to the initiation of many commercial infrastructure projects like construction of the Tesla Gigafactory in Sweden which is worth \$4.2bn.

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