

Michael Jordaan steps down as CEO of FNB

NEWSWATCH: CEO of First National Bank, Michael Jordaan, tweeted earlier today announcing his resignation: "After 10 years at the helm of FNB, I will step down at the end of 2013. Thanks for all your support." Jacques Celliers, currently the FNB Business Banking CEO, is expected to take the reins as of next year.



For more:

- TechCentral: [Michael Jordaan to step down at FNB](#)... According to FNB parent company, the FirstRand Group, Jordaan, who has been CEO of FNB for the past 10 years, wants to "spend more time with his family." News of his resignation comes just five months after media reports suggested he was planning to leave the bank. At the time, Jordaan denied he was resigning.
- Businessweek: [FirstRand says Michael Jordaan will step down as CEO of FNB](#)... FirstRand made the announcement in a statement to the stock exchange in Johannesburg today, 22 May 2013.
- MyBroadband: [FNB CEO Michael Jordaan to step down](#)... Jordaan commented that whilst he was sad to be leaving, the bank was in great shape. "Recently voted the most innovative bank in the world and with a clear leadership position in digital banking and innovative banking channels, FNB will continue with its successful strategy of generating new technologies and cost-effective products for our customers," he said.

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