

Former SARB DG appointed Alexander Forbes board chair

Following the current chair, Marilyn Ramplin, of the Alexander Forbes board's desire to retire, Aaron Daniel Mminele has been appointed as an independent non-executive director and chair designate of the board and member of the nominations and remuneration committees of the company.



Aaron Daniel Mminele

Mminele's appointment is effective from 1 January 2022, with a transition period to allow Mminele to participate in one full board cycle, including the annual March strategy session prior to taking over the helm.

The effective date of Ramplin's retirement and Mminele's transition to chair the board will be 1 April 2022. The board is comfortable that this process will enable a smooth and successful transition.

The current chair of the board, Marilyn Ramplin, served on Alexander Forbes subsidiary boards from 2011 to 2020, on the board since 8 March 2018 and as chair of the board since 1 January 2020.

Following this extensive and dedicated period of involvement with the Alexander Forbes group, she has indicated a desire to retire from the board in early 2022.

Her business has expanded and grown, requiring increased attention and focus.

Previously group CEO Absa

Mminele served as group chief executive at Absa Group Limited from 15 January 2020 until 30 April 2021.

Prior to joining Absa in January 2020, he served two five-year terms as deputy governor of the South African Reserve Bank.

His experience before the SARB included credit-risk analysis, corporate banking, and project and structured finance at private banking institutions in Germany, the UK and South Africa.

“We are pleased and excited to welcome an individual of Daniel’s gravitas to our board and consider his appointment as an affirmation of the high quality of leadership and governance that we hold ourselves to.

“We believe that his experience, insight and guidance will greatly benefit our business as we seek to amplify the impact that Alexander Forbes has on people’s lives,” says Dawie de Villiers, CEO Alexander Forbes.

Unlocking potential

“I am excited to be joining and later leading the board of Alexander Forbes at a critical stage of the organisation’s journey as it continues to evolve towards becoming the premier financial advisory firm, providing impactful solutions to a wide range of customers.

“I look forward to working with the board and executive team to drive the execution of the strategy to accelerate growth and unlock the immense potential of Alexander Forbes for the benefit of all stakeholders, and to add value to people’s lives into the future,” says Mminele

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