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Rebosis Property reports H1 distribution growth of 8.2%

Rebosis Property Fund (REB) on Thursday reported first-half distribution growth of 8.2%.

Rebosis declared an interim distribution of 52.46c for the period to end-February.

The fund's portfolio primarily consists of early-stage, regionally dominant shopping centres and large, single-tenanted commercial offices in nodes attractive to the South African government.

The company's property portfolio was valued at R6.99bn, an increase of 6.2% from the end of February 2014.

Source: BDpro

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