

IREM Certified Property Manager qualification launched

The South African Institute of Black Property Practitioners (SAIBPP), together with Wits University and commercial retail property investment fund Pareto, on Friday, 18 August, announced the launch of the Institute of Real Estate Management (IREM) Certified Property Manager (CPM) qualification.



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SAIBPP has been working with the IREM since the early 1990s when the chairperson at the time Saul Gumede first signed the protocol agreement between IREM and SAIBPP. The main objective of the protocol agreement was "to cooperatively build a foundation of ongoing education and professional credibility to enhance the stature of property managers in South Africa".

Increased international mobility

Commercial property management remains one of the few professions within the real estate sector that remains unregulated and unstandardised with limited options available locally for formal studies. The introduction of the IREM CPM qualification to the South African commercial property industry will not only introduce an internationally recognised standard for commercial property management but it will enable increased international mobility for domestically educated commercial property managers as the qualification is globally recognised and accredited.

Wits is currently the only non-American university that is accredited to offer the IREM CPM designation. The first intake of South African IREM Certified Property Managers, who will be sponsored Pareto, will be graduating at the end of this week. The qualification is currently being offered as an eight-day winter school programme at the Wits Professional Development Hub and is currently only available to existing holders of the Wits Postgraduate Diploma in Property Development and Management.