

Juta and Company acquires a controlling share in Future Managers

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The Competition Commission has unconditionally approved a deal whereby Juta and Company (Juta) acquires a controlling share in Future Managers, effective as of 1 February 2017.

Future Managers is the leading publisher of technical and vocational textbooks in South Africa. The transaction extends Juta's existing publishing footprint into the Technical and Vocational Education and Training (TVET) sector while offering Future Managers access to infrastructure and market reach, technology and investment to further support business growth. Pieter Bruwer, CEO, and Nickey Cilliers, Executive Director, remain as managing shareholders and will continue to operate the business in the interest of the shareholders.

The current Future Managers operation and staff complement will continue to deliver the excellent products and services that the market has come to expect from the Future Managers brand. "We are excited to work with Future Managers and continue to support the growth of Future Managers as a leading provider of TVET content.

This acquisition indicates Kagiso Media's commitment to the development of education in South Africa, at this important time in our country's skills development requirements," says commercial director for Kagiso Media, Megan Marinus. "With Juta's role in textbook publishing, and Kagiso Trust's focus on providing quality education for all, this acquisition will strengthen Kagiso Media's footprint in the education space."

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Juta and Company

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