

Verbatim Ltd signs over SA unit to CrossAfrica Holdings

Verbatim Ltd, which is a wholly-owned company of Mitsubishi Chemical Corporation, has reassigned its South African unit as a going concern to CrossAfrica Holdings (Pty) Ltd. The restructure came into effect on 1 October 2016 and is aimed at value-added customer importance and B-BBEE compliance.

The exclusive distribution pact with Verbatim means that CrossAfrica Holdings' three newly registered units CrossAfrica Technologies (Pty) Ltd, CrossAfrica Lighting (Pty) Ltd and CrossAfrica Water Solutions (Pty) Ltd are linked and able to provide coverage to the wider African continent. CrossAfrica Holdings will be officially unveiled to all its partners and stakeholders, this November.

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