

Cas Coovadia appointed chair of TUHF

Cas Coovadia has been appointed chair of the TUHF Holdings Limited board, effective 1 April. He takes the reins from Samson Moraba who has led the board since its inception.

"It has been an honour to serve on the board under Mr Moraba's leadership," Coovadia says. "We have cemented our position as a leading impact investor during his tenure, and I look forward to working with the board and management team at TUHF to build on this foundation."

"I am pleased that Samson will remain a member of the Board," he continues. "His reputation in the industry is impeccable and we value his continued contribution to TUHF."

Coovadia is the CEO of Business Unity South Africa, former MD of Banking Association of South Africa, chair of the National Business Initiative, and chair of Finmark Trust. He also serves on the boards of the Centre for Development and Enterprise, Nepad Business Foundation, Wits Business School, Youth Employment Services (YES) and on the Board of Governors of the International Organisation of Employers (IOE).

"We remain optimistic about the future," Coovadia says. "The team at TUHF have done phenomenal work through the pandemic, and their resilience and commitment to make the transition to the new normal has been immense. Now, we need to build on the success of this effort to continue making an impact in our inner cities."



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