

South Africa's net reserves fall to \$53,813bn in June

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South Africa's net reserves fell to \$53,813bn in June from \$54,431bn in May, the Reserve Bank said.



Source: centralbanking.com

Gross reserves also fell to \$58,923bn in June from \$59,258bn in May. The forward position, which represents the central bank's unsettled or swap transactions, dropped to \$2,383bn from \$2,836bn.

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