

African Rainbow Capital acquires a substantial stake in Edge Growth

Issued by [Edge Growth](#)

13 Jul 2017

As a long-standing leader in the field of Enterprise and Supplier Development, Edge Growth has always been driven by a mandate to comply to both the letter and the spirit of transformation in South Africa. "For years, we have worked determinedly to match large enterprises with growing SMEs in mutually beneficial relationships that create jobs and fight poverty," says Edge Growth Managing Director, Dan Hatfield. It should come as no surprise that African Rainbow Capital's investment in Edge Growth would also be the catalyst of an exciting new phase of growth in our organisation.

"The recent acquisition of a large stake in Edge Growth by the highly respected African Rainbow Capital reaffirms our commitment to making maximum impact in business transformation in South Africa," adds Hatfield. As a result of this acquisition, Edge Growth is now officially a majority black owned entity, with a wider network of potential partners than ever before. Edge Growth will not only become the latest member of the ARC family, but will also play a role in ESD implementation for these companies and the wider Ubuntu-Botho Community Development Trust.



In considering potential candidates for such a partnership, ARC came highly recommended, with a similar ethos and entrepreneurial approach, promising a good cultural and values fit. As an authentically black empowered business, ARC boasts a strong history of broad-based education and community support, along with an impressive track record of good corporate citizenship – perfectly in line with the Edge Growth philosophy.

There can be no better fit than ARC in our quest for transformation in South Africa and this exciting new phase in Edge Growth's development. ARC's current stable of businesses form an informal network that has much to gain from Edge Growth's years of experience in the incubation of small businesses. With the increased market reach provided by our ESD funds, Edge Growth can assist ARC businesses in the development of ESD partnerships that yield real results and create a pipeline for future investments.

Clients of Edge Growth stand to benefit significantly from our new black ownership status and will receive a higher B-BBEE score simply by partnering with Edge Growth in implementing their ESD initiatives. Employees of Edge Growth will also see direct benefits in the increase of the ESOP Employee Share Trust, specifically created to assist and grow committed black employees who have been an integral part of growing the organisation.

While Edge Growth will also benefit from the capital injection that may even fuel our expansion beyond South Africa's borders, we still consider the most important aspect of this partnership to be the opportunity to inspire our clients and their suppliers to commit to transformation, and to encourage them to procure from similar organisations in the future.

To find out more about Edge Growth's services and how they benefit both corporates and entrepreneurs, contact [Linda Erasmus](#) or visit the [website](#).

- **Edge Growth drives development of green SMEs** 28 Mar 2024
- **SME development and its ability to retain social licences in mining** 26 Feb 2024
- **What a more robust SME sector means in 2024** 22 Feb 2024
- **Susan Moloisane joins Edge Growth Solutions as chief executive** 11 Dec 2023
- **Empowering entrepreneurs and economies: Edge Growth releases 2023 Impact Report** 5 Dec 2023

[Edge Growth](#)



Edge Growth achieves real transformation by partnering with corporates to grow Small and Medium Enterprises (SMEs) who contribute to job creation, black wealth creation and socio-economic development.

[Profile](#) | [News](#) | [Contact](#) | [Twitter](#) | [Facebook](#) | [RSS Feed](#)

For more, visit: <https://www.bizcommunity.com>