🗱 BIZCOMMUNITY

Spaza advertising: An ever-growing market in South Africa

Issued by MegaVision Media

6 Dec 2019

According to research done by Nielsen South Africa, R1 of every R5 spent in South Africa takes place at informal spaza or township stores. This makes the informal retail environment a very attractive sector worth approximately R46bn.



The buzz around township advertising has pushed a demand from brands to focus their efforts where the growth is significant and market share is up for grabs in a way that is not so obvious in the relatively stagnant formal retail environment.

Spaza advertising

The <u>MegaSpaza</u> has been an incredibly popular offering by MegaVision Media throughout 2019. MegaVision Media is a national OOH (out-of-home) media and in-store advertising company that specialises in in-store branding. MegaVision Media partners with top spaza shops in townships across South Africa to offer brands excellent exposure in high traffic locations and an opportunity for brand building in the informal market.

How it works

<u>MegaVision Media</u> negotiates with spaza owners to measure, paint and install signage on behalf of brands which makes for an easy, cost-effective and obvious advertising solution for companies wanting to grow their market share in this environment.

Empowering spaza owners

MegaVision Media proudly empowers entrepreneurial spaza shop owners by offering a rebate to them and improving the aesthetics of their shopfronts.

WIN with MegaSpaza

MegaVision Media is celebrating the end of 2019 by offering Bizcommunity readers a special deal. **Book 10 MegaSpaza's** in one township of your choice and get 1 FREE. Use the code "MEGASPAZABIZ". Call us on 011 803 8433 or email <u>matthew@mvmedia.co.za</u>. T's & C's apply.

- **SA's traditional trade revolution: 4 must-know strategies for success** 13 Mar 2024
- " ConnectGroup on redefining field sales technology and cashless payments in Africa 30 Aug 2023
- " The 5 keys to stokvel advertising success 8 Aug 2023

^a Untapped market: How spaza branding can increase sales and consumer demand 22 May 2023
^a How to give shoppers that last push to purchase 31 Mar 2023



MegaVision Media

OOH Media | Spaza Branding & Activations | Field Sales Tech Profile | News | Contact | Facebook | RSS Feed

For more, visit: https://www.bizcommunity.com