

# Training in support of FSB Regulatory Examinations

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From 2010 the Financial Services Board (FSB) will conduct the first level Regulatory Examinations (RE) in terms of the Fit and Proper regulations of the FAIS Act. All financial services providers, representatives and key individuals are impacted by these examinations, which will be conducted by approved examining bodies. Milpark Business School (MBS) will offer various support options for both the level 1 and level 2 regulatory examinations.

### 1. Three electronic practice examinations

A unique user name and password will be allocated to students on registration and this will allow students three opportunities to practice for the FSB Regulatory Examination. These examinations will be internet-based and students will be able to access the examinations via a standard browser anywhere at any time. Questions are set on a similar basis as those of the official FSB examination and will provide excellent preparation for their examination.

## 2. Study material

Study material will be offered in the user friendly MBS format and will be couriered to you on completion of the registration process with MBS.

### 3. Study material with three electronic practice examinations and tutor support

This offering is a combination of options one (1) and two (2) above with the additional support of an online Tutor.

# 4. One, Two, or Three-day workshops plus material plus practice examinations

MBS will be conducting public workshops in selected regions. These workshops will focus on examination techniques (the approach to Multiple Choice Questions) as well as the content of the selected Regulatory Examination. For small brokerages/groups (minimum 12 students) these workshops can be tailored and offered at company premises across South Africa at convenient times. Students will be issued with study material prior to attendance and will need to have prepared thoroughly for the workshop by working through the material before attending the workshop.

After completion of the workshop, the attendees will be issued with the user name and password required to complete the three practice examinations online within a designated time.

### RESEARCH UNDERTAKEN

While historical results are no indicator of future performance, MBS researched results from numerous FAIS related modules written with MBS since 2006. Our research clearly indicates that, despite high quality materials, a tutor help-line and numerous self-test questions, students struggle without face-to-face interventions being provided. Throughput rates increased significantly when students attended workshops offered by MBS and it is our recommendation that one of the workshop offerings is selected.

For further information and pricing please contact an Educational Consultant at the nearest campus:

**Cape Town:** 021 673 9100 **Johannesburg:** 011 718 4000

Durban: 031 266 0444

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#### **Milpark Education**



Milpark Education was established in 1997, becoming one of the first private providers of higher management education in South Africa. Milpark services the higher education needs of various corporate entities as well as public students, through the qualification offerings of four schools: the School of Professional Accounting (incorporating CA Connect), the Business School; the School of Commerce; and the School of Financial Services. It currently offers 23 accredited programmes in higher education.

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