

Petrol to go up by 27 cents a litre

Holidaymakers who will be driving to their destinations might be disappointed about a 27 cent fuel increase expected ahead of the festive season.

According to the Department of Energy, the cost of all grades of petrol will rise by 27 cents a litre as of Wednesday, 2 December 2009.

In October, the cost of petrol remained unchanged at R7.65 a litre.

The price of Diesel 0.05% Sulphur wholesale will increase by 25 cents a litre, while Diesel 0.005 will rise by 26 cents a litre. The wholesale price of illuminating paraffin will increase by 29 cents and the single maximum national retail price for illuminating paraffin will increase by 39 cents.

“During the period under review, the average international product prices of Petrol, Diesel and Illuminating Paraffin increased,” said the department.

The department also noted that the average Rand/US Dollar exchange rate weakened when compared to the previous period.

“The average Rand/US Dollar exchange rate for the period 30 October 2009 to 26 November 2009 was 7.5722 compared to 7.4988 during the previous period,” said the ministry.

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