

A2X approves Pick n Pay for secondary listing

Pick n Pay Stores Limited has been approved for a secondary listing on A2X Markets (A2X). From 1 November 2022, A2X will trade its shares.

A2X will include 88 products with a market capitalisation of R5 trillion after the IPO.

Pick n Pay joins other well-known South African firms including AngloGold Ashanti, AVI, Coronation, Exxaro, Discovery, Growthpoint, Implats, Investec, Mr Price, Naspers, Nedbank, Netcare, Prosus, Remgro, Sanlam, Sasol, Sun International and Standard Bank which are all listed on A2X.

A2X is a licensed stock exchange for secondary listings. The Financial Sector Conduct Authority and SARB regulate it under the Financial Markets Act.

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