

Comair business rescue practitioners' seek business rescue extension

A non-binding expression of interest for cash funding is the result of discussions held between Comair's business rescue practitioners and potential funders.

The business rescue practitioners confirmed on 2 June they were in discussions with funders to recapitalise the airline in order to resume domestic passenger operations by 1 November. Over 30 potential funders had been contacted and six were progressing discussions.

The practitioners have asked creditors to extend the publication date for the business rescue plan for a week until 30 June while talks continue.

For more, visit: <https://www.bizcommunity.com>