🗱 BIZCOMMUNITY

SA's manufacturing output up 2.9% in January

Stats SA reports that South Africa's manufacturing production increased by 2.9% in January 2022 compared with January 2021.



Source: Reuters/Mke Hutchings

The largest positive contributions were made by the following divisions: food and beverages (11.5% and contributing 2.5 percentage points); wood and wood products, paper, publishing and printing (6.8% and contributing 0.7 of a percentage point); and basic iron and steel, non-ferrous metal products, metal products and machinery (3.2% and contributing 0.6 of a percentage point).

Seasonally adjusted manufacturing production increased by 4.0% in the three months ended January 2022 compared with the previous three months. Nine of the 10 manufacturing divisions reported positive growth rates over this period.

<



South African retail sales up 3.1% in December 17 Feb 2022

The largest positive contributions were made by the following divisions: basic iron and steel, non-ferrous metal products, metal products and machinery (6.3% and contributing 1.3 percentage points); motor vehicles, parts and accessories and other transport equipment (11.3% and contributing 1.0 percentage point); and petroleum, chemical products, rubber and plastic products (3.5% and contributing 0.7 of a percentage point).

Manufacturing sales

Seasonally adjusted manufacturing sales increased by 4.7% in January 2022 compared with December 2021. This followed month-on-month changes of 1.1% in December 2021 and 8.8% in November 2021.

Seasonally adjusted manufacturing sales increased by 8.1% in the three months ended January 2022 compared with the previous three months. The largest contributions were made by the following divisions: motor vehicles, parts and accessories and other transport equipment (22.7% and contributing 2.5 percentage points); basic iron and steel, non-ferrous metal products, metal products and machinery (9.5% and contributing 2.3 percentage points); and petroleum, chemical products, rubber and plastic products (7.0% and contributing 1.3 percentage points).

For more, visit: https://www.bizcommunity.com