

Africa continues to be hard hit by mobile fraud

A recently-released report called <u>State of Mobile Fraud in Africa</u> by Evina reveals that 19% of mobile payment transactions in Africa were made without consent from January 2021 to June 2021.



Source: Unsplash

Professional cybercriminals from around the world targeting Africa's one billion mobile phone users also remain a significant problem in particularly vulnerable countries such as Angola and Egypt where 34% and 25.5% of mobile transactions were identified as suspect, respectively.

David Lotfi, Evina CEO, explains that direct carrier billing (DCB), where users are billed for purchases directly on their phone bills, is primarily impacted by two forms of mobile fraud in Africa: malicious apps, that secretly contain malware and are programmed to make payments on behalf of the user without his/her knowledge, and clickjacking, where a fraudster intercepts a legitimate click and unknowingly directs the user to a website where sensitive financial and other details can be stolen.

Evina says malicious apps made up 17.6% of all fraudulent attempts across Africa in the first six months of the year while long-standing clickjacking accounted for 62.3% of all attempts. Another mobile-based fraud, remote-controlled fraud, is listed in the report as being responsible for 7.6% of all fraudulent mobile activities targeting African cellular users. This is where malware takes control over devices to make fraudulent payments. Three other types of fraud identified in the report accounted for almost 10% of mobile fraud.



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"Detecting fraud fast depends on implementing proven, highly-responsive technology that's as agile as its target. There will always be fraud present around digital transactions, however, mobile fraud can be effectively managed with the right tools backed up by solid relationships with the appropriate experts," says Lotfi.
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